**INTEREST RATES MARKET NOTICE**

**Date: 3 November 20165**

**Subject:** Tap Issue

***(ESKOM HOLDINGS SOC LIMITED –“EL037”)***

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The JSE Limited has granted a listing to **ESKOM HOLDINGS SOC LIMITED,** with effect from 4 November 2016.

**INSTRUMENT TYPE: CPI**

**Tap Amount Listed** R 100,000,000.00

**Total Amount Following Tap Issue** R 3,350,000,000.00

**Bond Code** EL037

**Nominal Listed** R 100,000,000.00

**Issue Price** 104.46072%

**Coupon** 2.25%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Inflation

**Final Maturity Date** 31 January 2037

**Books Close Date(s)** 21 January, 21 July

**Interest Date(s)** 31 January, 31 July

**Last Day to Register** By 17h00 on20 January, 20 July

**Issue Date** 18 March 2015

**Date Convention** Following

**Interest Commencement Date** 31 July 2014

**First Interest Date** 31 January 2015

**ISIN No.** ZAG000122243

**Additional Information** RSA Guarantee

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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